AD Circular Glassine Liner Recycling Program

Customer: **Forty Thieves Ltd.**

Time Period:
January - December 2025

AVERY DENNISON

AD Circular

MAKING POSSIBLE™

Contents

AVERY DENNISON

Our Sustainability Goals
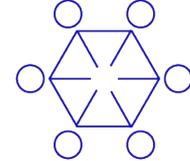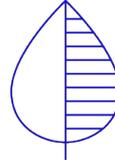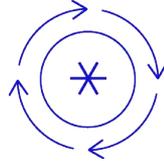
	Deliver innovations that advance the circular economy	Reduce the environmental impact in our operations and supply chain	Make a positive social impact by enhancing the livelihood of our people and communities
2030 Goals			
2030 Targets	Satisfy the recycling, composting or reuse requirements of all single-use consumer packaging and apparel with our products and solutions. **RBIS:** 100% of core product categories will meet our third-party verified Sustainable ADvantage Standard **LGM:** 100% of our standard label products will contain recycled or renewable content. All of our regions will have labels that enable circularity of plastics.	Reduce our emissions by **70%** and reduce Scope 3 emissions by **30%** by 2030–with an ambition of **net zero** by 2050 Source **100%** of paper fiber from certified sources Divert **95%** of our waste away from landfills, with a minimum of **80%** of our waste recycled Deliver a **15%** increase in water efficiency at our sites that are located in high or extremely high risk countries	Foster an engaged team and inclusive workplace by ensuring our employees represent the community in which they live and work. **Metrics**: 85% inclusion index, 82%+ employee engagement, 40% women in manager level or above positions, safety 0.2 RIR Support the participation of our employees in Avery Dennison Foundation grants and foster the well-being of the communities in which we and our supply chain operate.

Our sustainability targets have been approved as consistent with what is required to meet the goals of the Paris Agreement. Our GHG reduction will assist to limit global warming to no more than 1.5□C

2050 Target: Emissions Mitigation Hierarchy & Net Zero

What does net zero mean?
Achieving an overall balance between greenhouse gas emissions produced and greenhouse gas emissions taken out of the atmosphere.

Avery Dennison's Approach (SBTi)
Our long term strategy aligns with SBTi's *(Science Based Targets initiatives)* emissions mitigation hierarchy. The SBTi prevents Greenwashing (making claims without the data to back them up). By signing up, Avery Dennison is declaring our commitment to transparency about the goals we've set & the data behind those goals, as well as how we plan to move forward and achieve our targets. Annual measurement according to the standard *(achieved through initiatives to Avoid, Reduce or Replace emissions)* will demonstrate our progress and we will share our journey through public annual reporting.

**It's important to note that SBTi doesn't say you can purchase offset and balance it out because it's not an action where you are actively reducing your carbon, you are just postponing or transferring it.
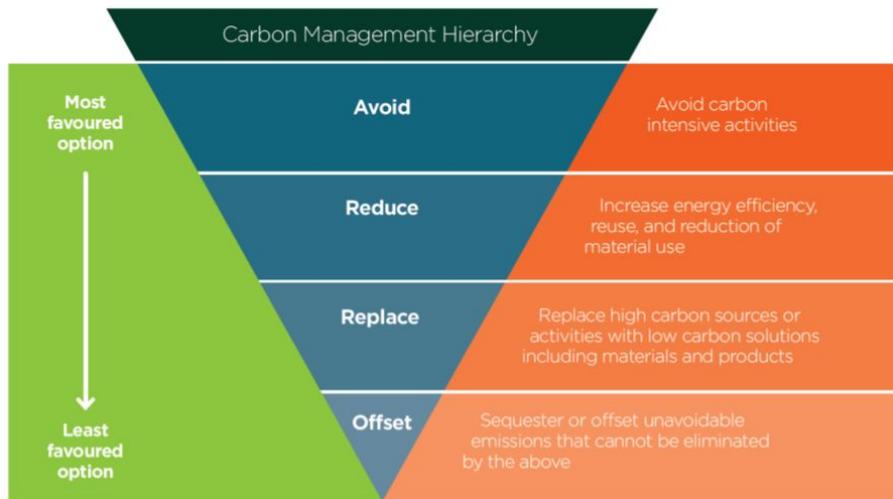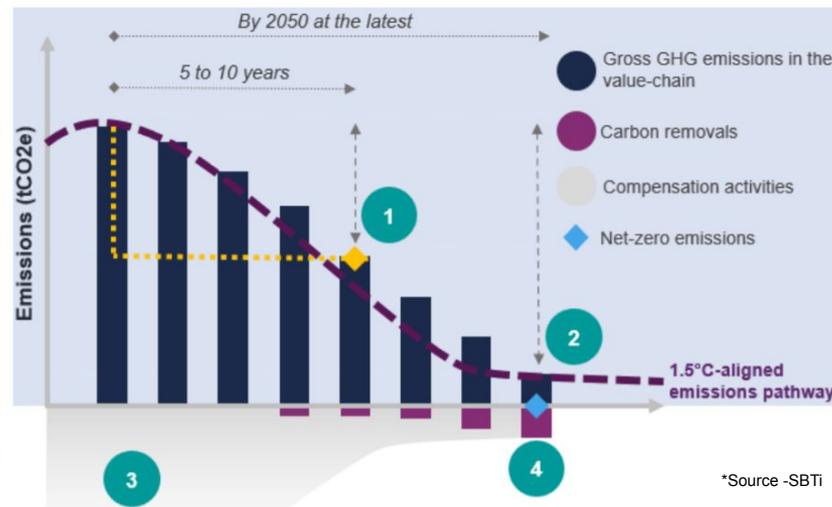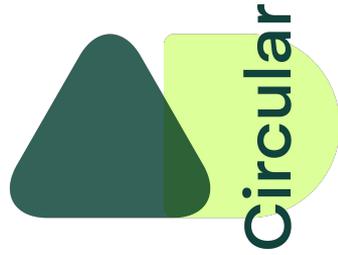

*Source - NLWA-UK

Figure 2. *Graphical representation of a near-term SBT (1), long-term SBT (2), additional compensation (3) and the point of reaching net-zero (4) when residual emissions are balanced with carbon removals.*

*Source -SBTi

Paths to Deliver Recycling Solutions

Circular
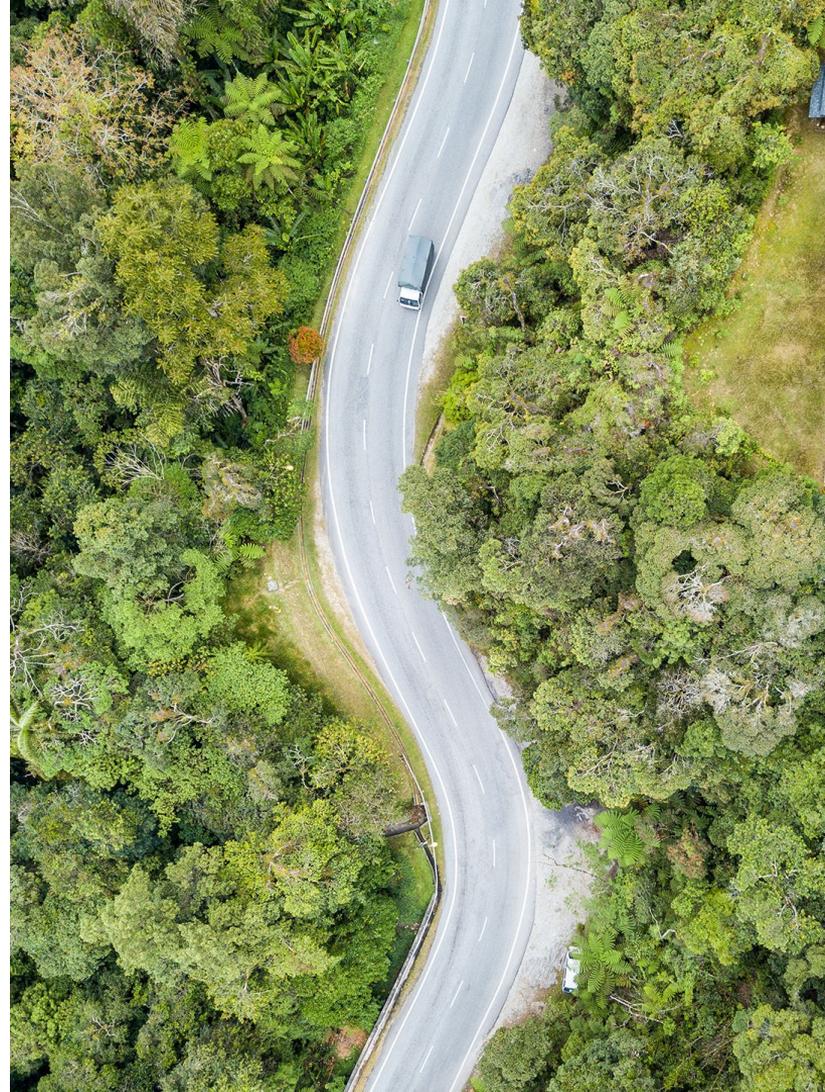
Avery Dennison's investment in label waste recycling

AD Circular China - Paper and PET liner and matrix recycling outlets

AD ASEAN - PET and paper liner recycling, matrix recycling offerings in select countries

AD Circular India - Paper liner and matrix recycling

AD Circular ANZ - Paper liner recycling

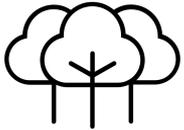# Glassine liner Recycling Environmental Impact Analysis

Circular

Annual Volume (metric tonne): 1.5

Preventing 2.46 metric tonnes of Carbon waste

Saving 174 eucalyptus trees from being cut down

Avoiding the deforestation of 219 SQM

Each metric tonne of glassine liner recycled reduces:
- 1.64mt of Carbon Dioxide
- 116 trees cutting of Eucalypts
- 146 SQM of deforestation

Mill Certification & Audit Update

We are now exclusively using Sri Venkateshwara as our recycling Mill.

This Mill was chosen for their willingness to invest in & undergo an Ethical Audit by our nominated 3rd party auditor QIMA.

Audit currently underway and will be completed by end of December

AVERY
DENNISON

label.averydennison.com